



REPUBLIC OF ESTONIA  
MINISTRY OF FINANCE

Christine Lagarde  
European Central Bank  
Sonnemannstrasse 22  
60314 Frankfurt am Main  
Germany

Our ref. 02.02.2024      No 1.1-10.1/568-1

**Consultation on a legislative draft**

Dear Ms Lagarde,

Pursuant to Articles 127(4) and 282(5) of the Treaty on the Functioning of the European Union, Article 4 of the Statute of the European System of Central Banks and of the European Central Bank, as well as Article 2(1) of the Council Decision of 29 June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions (98/415/EC), the Ministry of Finance hereby asks for the ECB's opinion on the draft law regarding amendments in the Act on Introduction of Euro and related amendments to other laws. The aim of the draft law is to establish the rounding of purchase amounts paid by cash in order to significantly limit the circulation of 1 and 2 euro cent coins from 1 January 2025.

If any further information is needed, please contact Jarmo Lilium, adviser, Financial Services Policy Department, Ministry of Finance (phone: +372 5302 6314, email: Jarmo.Lilium@fin.ee).

Yours sincerely,

Evelyn Liivamägi  
Deputy Secretary-General for Financial and Tax Policy

Encl.

1. Draft Legislation (in Estonian, 3 p)
2. Explanatory note (in Estonian, 14 p)

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